



# ECONO TRADE (INDIA) LIMITED

Regd. Office: 16/1A, Abdul Hamid Street, 5<sup>th</sup> Floor, Room No. 5E, Kolkata-700069  
Email: - etil2011@gmail.com, Support@econo.in, Website: - www.econo.in, Phone No - 07890518016  
(CIN: L51109WB1982PLC035466)

Date: August 30, 2023

To

<b>THE LISTING DEPARTMENT BOMBAY STOCK EXCHANGE LIMITED</b> Phirozee Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	<b>THE LISTING DEPARTMENT CALCUTTA STOCK EXCHANGE LIMITED</b> 7, Lyons Range Kolkata – 700 001
<b>Scrip Code in BSE: 538708</b>	<b>Scrip Code in CSE: 015111</b>

**SUB: NEWSPAPER PUBLICATION OF NOTICE OF 40<sup>TH</sup> ANNUAL GENERAL MEETING (AGM)**

Dear Sir/Madam

Pursuant to the requirement of Regulation 47 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the scanned copies of notice of 40<sup>th</sup> Annual General Meeting (AGM) as published in the Newspapers in the “**Financial Express**” and “**Arthik Lipi**” newspapers dated 30.08.2023.

The copies of the said publication are also available on the website of the Company at <https://www.econo.in> .

This is for your kind records and information.

Thanking You,

Yours faithfully,

**FOR ECONO TRADE (INDIA) LIMITED**

---

**SIDDHARTH SHARMA**  
COMPANY SECRETARY & COMPLIANCE OFFICER  
ACS 37506  
Encl. As above

RESTRICTIONS ON AGRI COMMODITIES

Experts pitch for adequate compensation for farmers

SANDIP DAS New Delhi, August 29

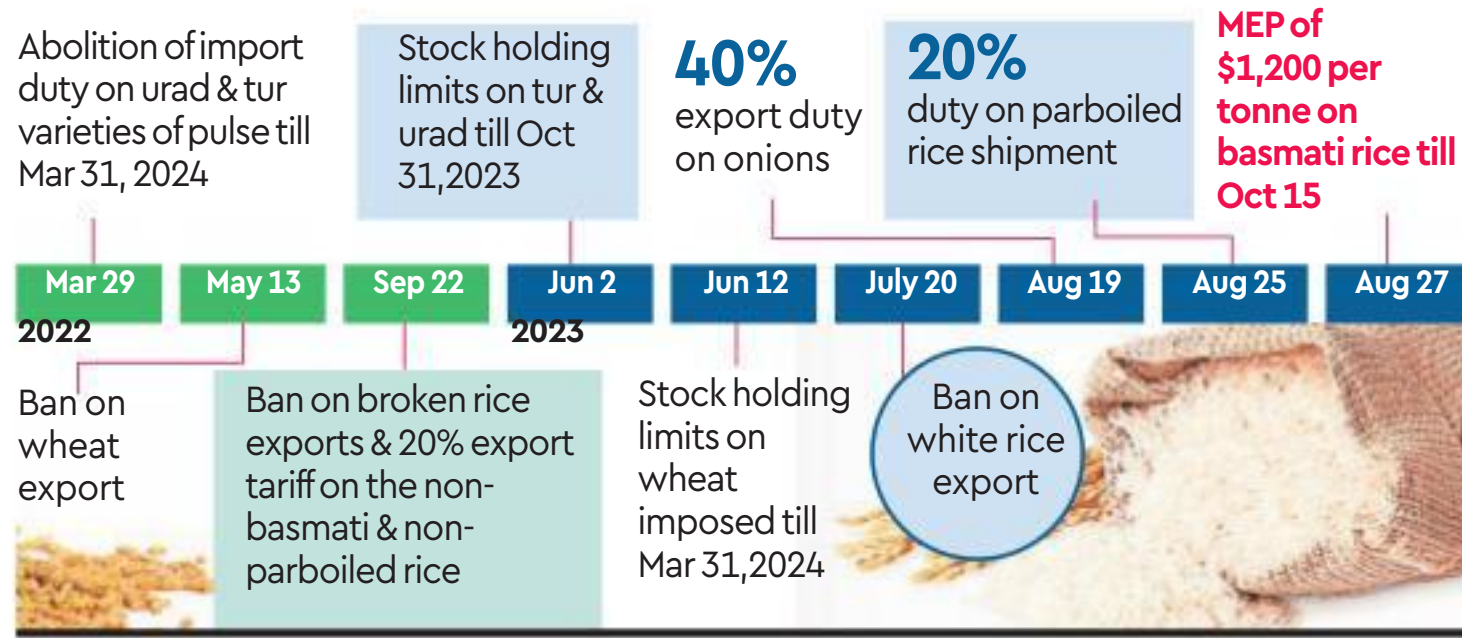
THE GOVERNMENT'S MEASURES including export bans, high export duties and stocking limits on domestic trade on agricultural commodities to fight rise in food prices reflect a pro-consumer bias, and the government must financially compensate farmers through increasing direct cash transfer benefit to striking a balance between farm income and prices, experts said

Several agricultural economists and farmers' leaders FE spoke to said that such steps by the government should be temporary in nature and likely to continue till rabi or winter crops such as wheat, pulses and oilseeds start arriving in the market next year.

"These measures such as export ban, higher export duties, stocking limits on domestic trade etc are implicit trade taxes on farmers and show pro-consumer bias in policy," Ashok Gulati, agricultural economist and former chairman of the Commission for Agricultural Costs and Prices, told FE.

Gulati said that to compensate farmers, the government must hike financial assistance provided under Pradhan

GOVT'S MEASURES AGAINST RISE IN PRICES



Mantri Kisan Samman Nidhi (PM Kisan) from ₹6000 annually to ₹10,000 per annum.

While suggesting higher minimum support price (MSP) of next rabi or winter crops, Ajay Vir Jhakar, chairman, Bharat Krishak Samaj, said, "The government must ensure that landed cost of agricultural commodities imported should not be below MSP"

Measures including ban on white rice export, 40% export duty on onion, abolition of import duties on certain varieties of pulses and selling foodgrains in the open market announced recently are aimed at curbing food inflation.

Food inflation rose to 10 months high of 11.51% in July

on account of high vegetables, cereals and pulses prices.

"The government is looking at export curbs as the short-term measures till February next year," CSC Sekhar, professor, Institute of Economic Growth, University of Delhi and member of the committee on MSP set up by the agriculture ministry, said. He said if such measures continue for the longer time, farmers will be deprived to sell their commodities at higher prices.

To meet domestic shortfall in pulses, the government has abolished duties on urad, tur and masoor dal till March 31, 2024. For oilseeds, crude palm, soybean and sunflower oils imports attract only 5%

agri infra cess and a 10% education cess upon it, meaning a total tax incidence of 5.5%. India imports more than 56% of its domestic edible oil consumption.

Experts also said the volume of surplus for exports in rice and wheat is not substantial thus any surge in exports creates domestic supply constraints. "With around 60 million tonne of annually allocated for the public distribution system, the government is cautious in striking a balance between keeping sufficient buffers in case of possible decline in output," P K Joshi, former member of the Supreme Court appointed committee on farm laws, said.

India and NZ sign MoU to boost ties in civil aviation

FE BUREAU & PTI New Delhi, August 29

Countries discuss introduction of UPI

INDIA AND NEW Zealand have signed a memorandum of understanding (MoU) to boost cooperation in civil aviation, which includes scheduling of new routes, code-share services, traffic rights and capacity entitlement, an official statement said on Tuesday.

India is having discussions with New Zealand for introduction of the Unified Payment Interface (UPI) system to promote ease of doing business, trade and tourism, a commerce ministry statement said on Tuesday. The issue was taken up at the meeting between Commerce and industry minister Piyush Goyal and New Zealand minister of trade and export growth Damien O'Connor.

Both ministers welcomed early discussions between the NPCI and Payments NZ and agreed to hold more talks, the statement said. They also discussed ways to allow import of wooden logs.

To fill a critical gap, IAF looks to purchase six mid-air refuellers

AMRITA NAYAK DUTTA New Delhi, August 29

ment of refuellers so that they can serve for 25 to 30 years.

THE INDIAN AIR Force (IAF) is set to revive the process of procuring six mid-air refuellers after failing to make headway in two earlier attempts over the last two decades. Highly placed Defence officials told The Indian Express that the request for proposal to procure six mid-air refuelling aircraft, also called tankers, must be floated within six months to invite bids from interested Defence majors. This is the IAF's third attempt since 2007 to buy the tankers. Two of its earlier tenders were scrapped due to pricing disputes. Officials said the IAF is looking to procure six "pre-owned" aircraft — these can be modified into tankers — to meet its require-

ment of refuellers so that they can serve for 25 to 30 years. "Several global companies will let go of their older aircraft models in the next three to four years as they make the transition to advanced aircraft with new engines. There will be an adequate number of pre-owned aircraft available in the market which can be modified into tankers," a Defence official said. The IAF is looking for an Indian maintenance partner for the tankers.

Once inducted, the refuellers will fill a critical capability gap in the IAF's inventory and will prove to be a vital strategic asset and force multiplier as they will allow fighter aircraft to stay airborne longer. The six aircraft will be procured in addition to another tanker which the IAF would take on lease from interested global vendors.

Exporters have ability to beat the odds: Goyal

PRESS TRUST OF INDIA New Delhi, August 29

key economies.

COMMERCE AND INDUSTRY minister Piyush Goyal on Tuesday expressed hope that exporters will come out as winners from the impact of the current global uncertainties. He said there are challenges on the global trade front due to the ongoing geo-political situation, concerns on inflation, and slowing growth in

"We do have challenges but our business people have the ability and agility to come out as winners from this adverse situation," he said while addressing exporters at an event organised by the Federation of Indian Export Organisations (FIEO). He exuded confidence that the country's goods and services exports would reach \$2 trillion by 2030.

Basmati's mandi prices in Punjab fall

SANDIP DAS New Delhi, August 29

-duration variety of basmati paddy, which arrives first in the season, was prevailing at around ₹3,800/tonne last week.

high MEP, which could further bring down domestic prices.

been stopped from shipment and would result in huge financial losses.

SOON AFTER THE imposition of minimum export price (MEP) of \$1,200/tonne on basmati rice till October 15, mandi prices of early-maturity Pusa Basmati 1509 paddy declined by ₹500 per quintal to ₹3,300 in Haryana and Punjab on Tuesday.

"Because of the unrealistic level at which MEP has been fixed, if continued beyond October 15, it would pull down the prices further," a Karnal-based rice exporter said.

A rice exporter, who buys rice from mandis in Punjab, said farmers grow basmati rice because of its higher realisation potential. India has a share of around 80% in the global trade of aromatic rice.

Basmati rice is grown mostly in Punjab, Haryana, western Uttar Pradesh, Rajasthan, Jammu & Kashmir and Uttarakhand. The aromatic and long grain rice commands a premium in the global market. Of the annual estimated production of 9 million tonne of basmati rice, half of the volume is exported.

Traders in several mandis of Haryana and Punjab, to whom FE spoke, said the short

Officially, paddy arrivals pick up in northern states after October 15 and basmati rice exporters said the government must not continue with this

virtually cripple the export business," Amit Bansal, a rice exporter from Karnal said. He said there are several consignments in the transit, which had

DEVIKRIA TRADING PRIVATE LIMITED (IN LIQUIDATION) Notice regarding the assignment of Not Readily Realizable Assets (NRA) to the liquidator, Mr. Neeraj Kumar Sureka.

ECONO TRADE (INDIA) LIMITED Notice regarding the 40th Annual General Meeting (AGM) of the company, held on August 28, 2023.

Indian Overseas Bank TRANSFER OF NPA LOAN EXPOSURES TO ARCS THROUGH e-AUCTION UNDER SWISS CHALLENGE METHOD

E-AUCTION SALE NOTICE for the sale of immovable properties. Includes details of the auction, terms and conditions, and a list of properties for sale.

